

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

1. LEGALFRAMEWORK

The Board of Directors (the "Board") of **Nilkanth Engineering Limited** (the "Company") has adopted the following policy with regards to disclosures of material events which are necessary to be disclosed to the Stock Exchanges based on the criteria as may be deemed necessary and has been adopted as part of Policy.

The Policy is made in pursuance to Regulation 30 of Chapter IV of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("LODR"). The Board may review and amend this Policy from time to time.

This Policy will be applicable to the Company effective December13, 2016.

2. OBJECTIVE

The objective of this Policy is to serve as a guiding charter to the management to ensure that timely and adequate disclosure of events or information are made to the investor community by the Company under the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,to enable them to take well informed investment decisions with regard to the securities of the Company.

3. DEFINITIONS

- (a) "Act" means the Companies Act, 2013 (and the Rules) and the Companies Act, 1956 to the extent applicable.
- (b) "Board of Directors" means the Board of Directors of the Company.
- (c) "Company" means Nilkanth Engineering Limited
- (d) "Key Managerial Personnel" means key managerial personnel as defined under sub-section (51) of section 2 of the Companies Act, 2013.
- (e) "Listing Regulations" means the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulations, 2015.
- (f) "Policy" means this policy, as amended from time to time.
- (g) "SEBI" means the Securities and Exchange Board of India.
- (h) "Rules" means the rules made under the Companies Act, 2013.
- (i) "Stock Exchange(s)" means BSE Limited, where the equity shares of the Company are listed.

4. EVENTS WHICH ARE DEEMED TO BE MATERIAL EVENTS:

The Company shall disclose all such events which are specified in Para A of Part A of Schedule III of Listing Regulations which are deemed to be material events and the Company shall make the disclosure of such events.

